COVID-19 Residential Sales Contract Addendum



This Addendum is made as of	_, 2020, to the Residential Sales Contract (the "Contract") dated	
, 20 between	("Buyer") and	
	("Seller") for the purchase	
and sale of the real property located at		
In response to the unforeseen circumstances	raised by COVID-19, Buyer and Seller agree as follows:	
1. 🔲 If checked: To extend all non-clo	sing deadlines, that have not already passed, in the Contract until	

_____, 2020.

2. If checked: To extend the closing date to the date the Buyer's lender is prepared to close, or until

_____, 2020, whichever is sooner.

- 3. If checked: If the closing date is extended, pursuant to Paragraph 2, of this addendum, and said date passes, either Buyer or Seller shall have the right to terminate the Contract by written notice to the other party, and the earnest money deposit shall be returned to the Buyer.
- 4. If checked: Notwithstanding that Buyer may have removed the financing contingency, Buyer and Seller agree that if Buyer's loss of income from COVID-19 related issues materially effects Buyer's financing, then either party may terminate the Contract by written notice to the other party, up to the closing date, and the earnest money deposit shall be returned to the Buyer.
- 5. If checked: Buyer and Seller agree to mutually cancel the Contract and Buyer's earnest money deposit shall be returned to the Buyer.

All other terms and conditions of the Contract are ratified and affirmed and shall remain in full force and effect.

SELLER:		BUYER:	
Signature of Seller	Date/Time	Signature of Buyer	Date/Time
Signature of Seller	Date/Time	Signature of Buyer	Date/Time